

Precision Diagnostics performs lab testing ("Precision Testing Services") for patients across the country at the request of their treating providers. Precision Diagnostics is sensitive to patient and provider concerns regarding insurance coverage and affordability for patients of medically necessary Precision Testing Services. Precision Diagnostics complies with the "coordination of benefit" rules if multiple payers are involved (e.g., primary payer and secondary payer). This Patient Billing Overview is intended to provide treating providers and their patients with clear and consistent information about patients' financial responsibility for Precision Testing Services.

MEDICARE AND MEDICAID PATIENTS

Precision Diagnostics is enrolled in Medicare and many state Medicaid programs and accepts payment from Medicare or Medicaid for "covered services." Medicare and Medicaid patients may have coinsurance responsibility, and Precision will follow the directive of the explanation of benefits ("EOB").

PATIENTS WITH COMMERCIAL HEALTH PLANS FOR WHICH PRECISION DIAGNOSTICS IS IN-NETWORK

As an in-network provider, Precision Diagnostics bills the insurance company directly and accepts payment from the contracted commercial insurer as payment in full unless the carrier requires patient coinsurance payments. Most commercial insurers require their beneficiaries to pay a copayment and deductible. By contract, Precision Diagnostics is required to bill these patients for copays, coinsurance, and deductibles, in accordance with insurer instructions and with the directions of the EOB.

PATIENTS WITH COMMERCIAL HEALTH PLANS FOR WHICH PRECISION DIAGNOSTICS IS OUT-OF-NETWORK

Precision Diagnostics accepts payment for services from all commercial health plans, although Precision Diagnostics has not been given the opportunity to contract with all commercial health plans. Precision Diagnostics bills non-contracted insurers at Precision's standard third-party insurance prices and accepts the amounts paid by the insurers as payment in full. To the extent that the plan requires patient coinsurance, Precision Diagnostics will use reasonable efforts to collect the required patient coinsurance. When the patient contacts the Precision billing department, Precision will apply in-network rates for patients who have a non-contracted plan based on the federal No Surprises Act (NSA) regulations enacted on 1/1/2022.

NON-COVERED SERVICES

Some types of testing may not be covered by a patient's insurer (commercial or governmental) in any case. Precision Diagnostics' test request form is designed to provide patients with advance written notice, at the time of specimen collection, that if their insurer does not cover the testing, the patient will be expected to pay for the testing. Similarly, for Precision Diagnostics Testing Services that are not expected to be covered by Medicare, Precision Diagnostics may request a signed Advance Beneficiary Notice (ABN).

WORKERS' COMPENSATION PATIENTS

Laws regarding workers' compensation vary from state to state. Consult Precision Diagnostics' Billing Management and/or legal counsel to determine the process for billing in that specific state.

SELF-PAY PATIENTS

Precision Diagnostics generally bills Self-Pay Patients who do not have medical insurance at Precision Diagnostics' patient list price. However, Self-Pay Patients may apply for the Precision Diagnostics Prompt Pay Discount and/or the Precision Diagnostics Patient Assistance Program:

Patient Prompt Pay Discount

To encourage and reward the prompt payment of any patient charges for Precision Testing Services, Precision Diagnostics offers to Self-Pay Patients a discount of up to forty percent (40%) off Precision Diagnostics' patient list price (the "Patient Prompt-Pay Discount"). The Patient Prompt Pay Discount requires the patient to make payment within the industry standard reimbursement cycle time-frame after the date of Precision Diagnostics' first billing statement to the patient.

Patient Assistance Program

As part of Precision Diagnostics' commitment to patient care, Precision Diagnostics works with providers and their patients to address patient financial responsibility in a manner that is fair and sensitive to individual patient and household circumstances. Precision Diagnostics has instituted the Precision Diagnostics Patient Assistance Program, allowing for patients whose documented household financial resources and/or income fall at or below 300 percent of the Federal Poverty Level to qualify for hardship discounts.

For more information, please contact the Billing Department

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